

2024 FACT SHEET

HISPANIC HIGHER EDUCATION AND HISPANIC-SERVING INSTITUTIONS (HSIs)



2022-23 IPEDS Data

Hispanic demographics:

- In 2023, nearly 64 million Hispanics lived in the U.S.¹ and 3.2 million in Puerto Rico.²
- Hispanics were 19.1% of the U.S. population in 2023.³
- Hispanic median age is 30.7, eight years lower than the entire U.S. population median age of 39.0.⁴
- Thirty-one percent of the Hispanic population is under 18 years of age, compared to 22% of the U.S. population.⁵
- California (15.7 million) and Texas (12.1 million) had the nation's largest Hispanic populations in 2022, followed by Florida (6.0 million), New York (3.9 million), and Arizona (2.4 million). States that also have large shares of Hispanic populations (1 million or more) include: Colorado, Georgia, Illinois, New Jersey, New Mexico, North Carolina, Pennsylvania, and Washington.⁶
- Hispanics accounted for 19.1 percent of the U.S. labor force in the third quarter of 2023. The number of Hispanic workers is projected to reach 35.9 million in 2030, accounting for 78% of the net new workers between 2020 and 2030.⁷
- Hispanic buying power rose from \$213 billion in 1990 to \$1.97 trillion in 2020, representing an annual growth rate of 7.57%.⁸

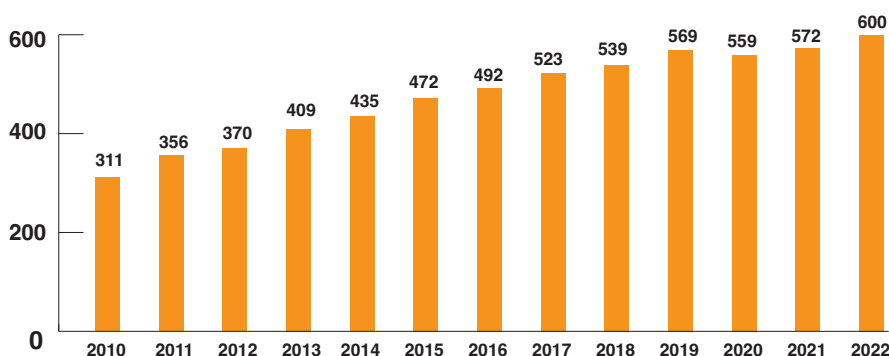
Hispanic enrollment in higher education:

- In 2022, Hispanic enrollment in higher education reached nearly 3.8 million students. It is expected to exceed 4.3 million students by 2026, far surpassing the growth rate of any other racial-ethnic group – by over 10%.
- The percent of STEM degrees conferred to Hispanic students rose from 9.2% to 15.6% between 2009 and 2022.⁹
- In fall of 2022, 3.2 million Hispanic undergraduate students were enrolled in nonprofit postsecondary institutions.
- Hispanic students earned one out of four (25.9%) associate degrees conferred in 2022, compared to 13.2% in 2011.
- Hispanic students earned 16.3% of bachelor's degrees conferred in 2022, compared to 9.2% in 2011.

Hispanic-Serving Institutions (HSIs):

- Defined by the Higher Education Act as degree-granting institutions with Full-Time Equivalent undergraduate enrollments of at least 25% Hispanic. (For the complete federal definition, please visit www.hacu.net.)
- In 2022, 600 institutions met the federal HSI enrollment criterion, enrolling two-thirds of all Hispanic undergraduate students.
- HSIs enroll 31.7% of all undergraduate students in nonprofit postsecondary education.
- Of the top 10 colleges and universities ranked by the Social Mobility Index (SMI) in 2023, nine were HSIs.¹⁰
- A majority of HSIs are in urban areas and are concentrated geographically, with 82% (489) of these institutions located in seven states and one territory: California (172), Florida (30), Illinois (34), New Jersey (23), New Mexico (24), New York (39), Texas (111), and Puerto Rico (56).
- During the COVID-19 pandemic, college enrollment dropped significantly among Hispanics and most other racial and ethnic groups.¹¹ Given the decline in Hispanic enrollment, the number of HSIs decreased by 10 institutions in 2020. In 2021, the number of HSIs surpassed pre-pandemic levels. In 2022, the number of HSIs reached 600.

Hispanic-Serving Institutions (HSIs) Through the Years



600 HSIs by Institution Type

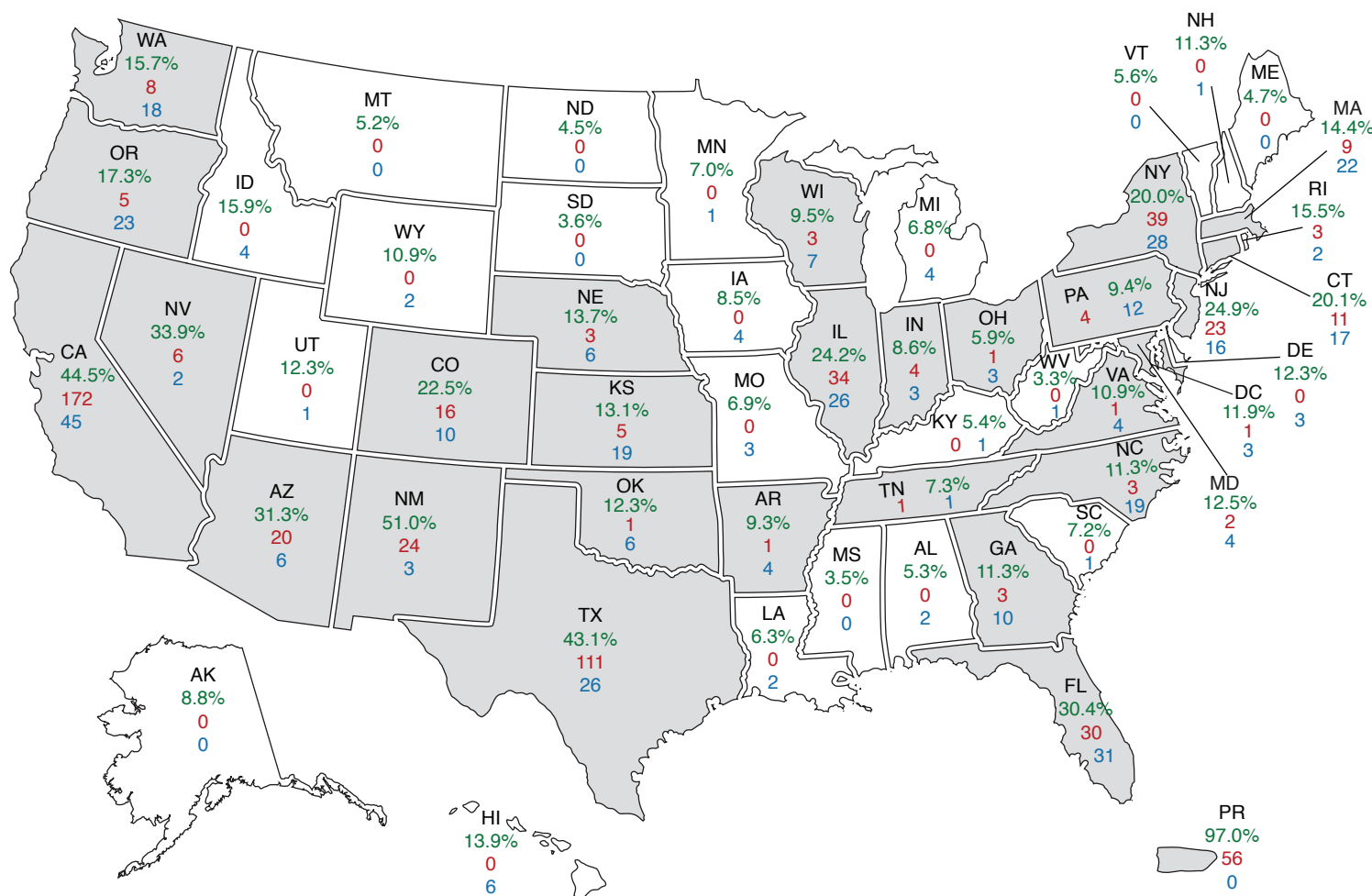


1. Facts about U.S. Latinos for Hispanic Heritage Month | Pew Research Center, 2023.
2. Puerto Rico | Data USA
3. U.S. Census Bureau QuickFacts: United States, 2023.
4. Ibid.
5. Ibid.
6. Facts about U.S. Latinos for Hispanic Heritage Month | Pew Research Center, 2023.

7. Hispanics in the Labor Force: 5 Facts | U.S. Department of Labor Blog (dol.gov), 2021.
8. Thirty years of change: Consumer buying power is more diverse than ever (uga.edu), 2021.
9. https://nces.ed.gov/programs/digest/d22/tables/dt22_318.45.asp
10. <https://www.socialmobilityindex.org/>
11. <https://www.npr.org/2021/10/26/1048955023/college-enrollment-down-pandemic-economy>

2022-23 Geographic Distribution

By percentage of Hispanic Undergraduate Headcount and Number of HSIs/EHSIs



Percentage of Hispanic Undergraduate Students by State Headcount

Number of Hispanic-Serving Institutions (HSIs): Total 600
(25.0 % minimum Hispanic Full-Time Equivalent (FTE) enrollment)

Number of Emerging HSIs : Total 412
(15.0 - 24.9 % Hispanic FTE)

State percentages based on:

Total Undergraduate (UG) Student Headcount = 14,780,157

Total Hispanic UG Student Headcount = 3,235,494

Total Hispanic UG Student Percentage = 21.9%

HACU Office of Policy Analysis and Information. 3/1/2024.

Source: 2022-23 IPEDS data using Title IV eligible, 2 year & 4 year, public and private, nonprofit institutions.